

**Return of Organization Exempt From Income Tax**

**2009**

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**Open to Public Inspection**

For the **2009** calendar year, or tax year beginning **7/01**, **2009**, and ending **6/30**, **2010**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Please use IRS label or print or type. See specific instructions. <b>North Star Fund, Inc.</b> <b>520 Eighth Avenue #2203</b> <b>New York, NY 10018</b>	<b>D</b> Employer Identification Number <b>13-2950801</b>	<b>E</b> Telephone number <b>212/620-9110</b>	<b>G</b> Gross receipts \$ <b>6,762,909.</b>	<b>F</b> Name and address of principal officer: <b>Same As C Above</b>	<b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No <small>If 'No,' attach a list. (see instructions)</small>
<b>I</b> Tax-exempt status <input checked="" type="checkbox"/> 501(c) ( <b>3</b> ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		<b>J</b> Website: ▶ <b>www.northstarfund.org</b>		<b>H(c)</b> Group exemption number ▶		
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			<b>L</b> Year of Formation: <b>1979</b>		<b>M</b> State of legal domicile: <b>NY</b>	

Part I Summary				
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>North Star Fund's mission is to support grassroots groups working for equality, economic justice and peace.</u>			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.			
	3	Number of voting members of the governing body (Part VI, line 1a)	3	14
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	13
	5	Total number of employees (Part V, line 2a)	5	11
	6	Total number of volunteers (estimate if necessary)	6	10
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	3,179,717.	5,726,863.
	9	Program service revenue (Part VIII, line 2g)	18,082.	136,972.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	46,078.	38,286.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-36,591.	359,916.
	12	Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,207,286.	6,262,037.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,848,265.
14		Benefits paid to or for members (Part IX, column (A), line 4)		
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	440,581.	533,905.
16a		Professional fundraising fees (Part IX, column (A), line 11e)		
b		Total fundraising expenses (Part IX, column (D), line 25) ▶ <u>232,607.</u>		
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	491,422.	455,440.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,780,268.	2,978,786.	
19	Revenue less expenses. Subtract line 18 from line 12	427,018.	3,283,251.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	2,350,022.	5,869,579.
	21	Total liabilities (Part X, line 26)	87,734.	328,997.
	22	Net assets or fund balances. Subtract line 21 from line 20	2,262,288.	5,540,582.

<b>Part II Signature Block</b>			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
<b>Sign Here</b>			Date
	Type or print name and title.		
<b>Paid Preparer's Use Only</b>	Preparer's signature ▶	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ <u>Sara K. Pisani</u> <u>874 Broadway</u> <u>Brentwood, NY 11717</u>		Preparer's identifying number (see instructions) N/A
	EIN ▶ N/A		Phone no. ▶ (631) 804-2533

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

See Schedule O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ...

Yes No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ...

Yes No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 2,559,539. including grants of \$ 3,803,370.) (Revenue \$ )

See Schedule O

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 2,559,539.

**Part IV Checklist of Required Schedules**

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If 'Yes,' complete Schedule A.</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If 'Yes,' complete Schedule C, Part I.</i>		X
4	<b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? <i>If 'Yes,' complete Schedule C, Part II.</i>	X	
5	<b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If 'Yes,' complete Schedule C, Part III.</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If 'Yes,' complete Schedule D, Part I.</i>	X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If 'Yes,' complete Schedule D, Part II.</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If 'Yes,' complete Schedule D, Part III.</i>		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If 'Yes,' complete Schedule D, Part IV.</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If 'Yes,' complete Schedule D, Part V.</i>	X	
11	Is the organization's answer to any of the following questions 'Yes'? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.</i>	X	
	• Did the organization report an amount for land, buildings and equipment in Part X, line 10? <i>If 'Yes,' complete Schedule D, Part VI.</i>		
	• Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VII.</i>		
	• Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VIII.</i>		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part IX.</i>		
	• Did the organization report an amount for other liabilities in Part X, line 25? <i>If 'Yes,' complete Schedule D, Part X.</i>		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If 'Yes,' complete Schedule D, Part X.</i>		
12	Did the organization obtain separate, independent audited financial statement for the tax year? <i>If 'Yes,' complete Schedule D, Parts XI, XII, and XIII.</i>	X	
12A	Was the organization included in consolidated, independent audited financial statement for the tax year? <i>If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional.</i>		
		Yes	No
			X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If 'Yes,' complete Schedule E.</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If 'Yes,' complete Schedule F, Part I.</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If 'Yes,' complete Schedule F, Part II.</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If 'Yes,' complete Schedule F, Part III.</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If 'Yes,' complete Schedule G, Part I.</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If 'Yes,' complete Schedule G, Part II.</i>	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If 'Yes,' complete Schedule G, Part III.</i>		X
20	Did the organization operate one or more hospitals? <i>If 'Yes,' complete Schedule H.</i>		X

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II.</i> .....	X	
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i> .....		X
<b>23</b> Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i> .....		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25.</i> .....		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		
<b>d</b> Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year? .....		
<b>25a Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i> .....		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i> .....		X
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II.</i> .....		X
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If 'Yes,' complete Schedule L, Part III.</i> .....		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i> .....		X
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i> .....		X
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV.</i> .....		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i> .....	X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i> .....		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i> .....		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i> .....		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i> .....		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1.</i> .....		X
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i> .....		X
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i> .....		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i> .....		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O. ....	X	

BAA

Form 990 (2009)

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

		Yes	No
<b>1 a</b>	Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable. . . . .		
<b>1 a</b>	18		
<b>1 b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. . . . .		
<b>1 b</b>	0		
<b>1 c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . . .	X	
<b>2 a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . . . .		
<b>2 a</b>	11		
<b>2 b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? . . . . .	X	
<b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)			
<b>3 a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . . . .		X
<b>3 b</b>	If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O. . . . .		
<b>4 a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .		X
<b>4 b</b>	If 'Yes,' enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5 a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . .		X
<b>5 b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? . . . . .		X
<b>5 c</b>	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? . . . . .		
<b>6 a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? . . . . .		X
<b>6 b</b>	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible? . . . . .		
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>			
<b>7 a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . . . .	X	
<b>7 b</b>	If 'Yes,' did the organization notify the donor of the value of the goods or services provided? . . . . .	X	
<b>7 c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .		X
<b>7 d</b>	If 'Yes,' indicate the number of Forms 8282 filed during the year. . . . .		
<b>7 e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .		X
<b>7 f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		X
<b>7 g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . . . .		
<b>7 h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? . . . . .		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . .		X
<b>9 Sponsoring organizations maintaining donor advised funds.</b>			
<b>9 a</b>	Did the organization make any taxable distributions under section 4966? . . . . .		
<b>9 b</b>	Did the organization make any distribution to a donor, donor advisor, or related person? . . . . .		
<b>10 Section 501(c)(7) organizations. Enter:</b>			
<b>10 a</b>	Initiation fees and capital contributions included on Part VIII, line 12. . . . .		
<b>10 b</b>	Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. . . . .		
<b>11 Section 501(c)(12) organizations. Enter:</b>			
<b>11 a</b>	Gross income from other members or shareholders. . . . .		
<b>11 b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . . .		
<b>12 a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? . . . . .		
<b>12 b</b>	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year. . . . .		

**Part VI Governance, Management and Disclosure** For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

**Section A. Governing Body and Management**

		Yes	No
<b>1 a</b>	Enter the number of voting members of the governing body		
<b>1 b</b>	Enter the number of voting members that are independent		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a material diversion of the organization's assets?		X
<b>6</b>	Does the organization have members or stockholders?		X
<b>7 a</b>	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
<b>7 b</b>	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>8 a</b>	The governing body?	X	
<b>8 b</b>	Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O.		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10 a</b>	Does the organization have local chapters, branches, or affiliates?		X
<b>10 b</b>	If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
<b>11</b>	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>11 A</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990. See Schedule O		
<b>12 a</b>	Does the organization have a written conflict of interest policy? If 'No,' go to line 13.	X	
<b>12 b</b>	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>12 c</b>	Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done. See Schedule O.	X	
<b>13</b>	Does the organization have a written whistleblower policy?	X	
<b>14</b>	Does the organization have a written document retention and destruction policy?	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>15 a</b>	The organization's CEO, Executive Director, or top management official.	X	
<b>15 b</b>	Other officers of key employees of the organization. See Schedule O. If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.)	X	
<b>16 a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>16 b</b>	If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosures**

- 17** List the states with which a copy of this Form 990 is required to be filed ► NY
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
 Own website     Another's website     Upon request
- 19** Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Schedule O
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization:  
 ► Cori Parrish 520 Eighth Avenue, Suite 2203 New York NY 10018 212/620-9110

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of 'key employees.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Hugh Hogan Executive Direc	40	X			X			102,761.	0.	0.
Elise Boddie, Esq.	1	X						0.	0.	0.
Oona Chatterjee Chairman	1	X		X				0.	0.	0.
Jason Franklin Treasurer	1	X		X				0.	0.	0.
Pierre Hauser	1	X						0.	0.	0.
Sarah Hansen	1	X						0.	0.	0.
Henry Serrano	1	X						0.	0.	0.
Sarah Ludwig	1	X						0.	0.	0.
Sheila McDaniel	1	X						0.	0.	0.
Kevin Ryan Vice Chair	1	X		X				0.	0.	0.
Jonathan Schorr	1	X						0.	0.	0.
Jennifer Merschorf	1	X						0.	0.	0.
Nisha Atre Richardson Secretary	1	X		X				0.	0.	0.
Aarti Shahani	1	X						0.	0.	0.



**Part VIII Statement of Revenue**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS</b>	<b>1 a</b> Federated campaigns .....	<b>1 a</b>				
	<b>b</b> Membership dues .....	<b>1 b</b>				
	<b>c</b> Fundraising events .....	<b>1 c</b>				
	<b>d</b> Related organizations .....	<b>1 d</b>				
	<b>e</b> Government grants (contributions) .....	<b>1 e</b>				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above .....	<b>1 f</b> 5,726,863.				
	<b>g</b> Noncash contribns included in lns 1a-1f: ... \$	1,016,201.				
<b>h Total.</b> Add lines 1a-1f .....			5,726,863.			
<b>PROGRAM SERVICE REVENUE</b>	<b>2 a</b> Administrative fees		Business Code			
	<b>b</b> Miscellaneous			132,367.	132,367.	
	<b>c</b> -----			4,605.	4,605.	
	<b>d</b> -----					
	<b>e</b> -----					
	<b>f</b> All other program service revenue .....					
	<b>g Total.</b> Add lines 2a-2f .....			136,972.		
<b>OTHER REVENUE</b>	<b>3</b> Investment income (including dividends, interest and other similar amounts) .....			48,986.		48,986.
	<b>4</b> Income from investment of tax-exempt bond proceeds .....					
	<b>5</b> Royalties .....					
	<b>6 a</b> Gross Rents .....		(i) Real (ii) Personal			
	<b>b</b> Less: rental expenses .....					
	<b>c</b> Rental income or (loss) .....					
	<b>d</b> Net rental income or (loss) .....					
	<b>7 a</b> Gross amount from sales of assets other than inventory .....		(i) Securities (ii) Other	406,826.		
	<b>b</b> Less: cost or other basis and sales expenses .....			417,526.		
	<b>c</b> Gain or (loss) .....			-10,700.		
	<b>d</b> Net gain or (loss) .....			-10,700.	-10,700.	
	<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....		<b>a</b>	443,262.		
	<b>b</b> Less: direct expenses .....		<b>b</b>	83,346.		
	<b>c</b> Net income or (loss) from fundraising events .....			359,916.		359,916.
	<b>9 a</b> Gross income from gaming activities. See Part IV, line 19 .....		<b>a</b>			
<b>b</b> Less: direct expenses .....		<b>b</b>				
<b>c</b> Net income or (loss) from gaming activities .....						
<b>10 a</b> Gross sales of inventory, less returns and allowances .....		<b>a</b>				
<b>b</b> Less: cost of goods sold .....		<b>b</b>				
<b>c</b> Net income or (loss) from sales of inventory .....						
Miscellaneous Revenue		Business Code				
<b>11 a</b> -----						
<b>b</b> -----						
<b>c</b> -----						
<b>d</b> All other revenue .....						
<b>e Total.</b> Add lines 11a-11d .....						
<b>12 Total revenue.</b> See instructions .....			6,262,037.	126,272.	0.	408,902.

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	1,989,441.	1,989,441.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	102,761.	54,880.	25,324.	22,557.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B))	0.	0.	0.	0.
7 Other salaries and wages	334,814.	203,289.	66,567.	64,958.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	5,208.	3,073.	1,094.	1,041.
9 Other employee benefits	49,269.	29,069.	10,346.	9,854.
10 Payroll taxes	41,853.	24,693.	8,789.	8,371.
11 Fees for services (non-employees)				
a Management				
b Legal	3,476.	1,440.	2,036.	
c Accounting	12,080.		12,080.	
d Lobbying				
e Prof fundraising svcs. See Part IV, ln 17				
f Investment management fees				
g Other				
12 Advertising and promotion	4,510.	2,255.		2,255.
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy	93,506.	55,168.	19,637.	18,701.
17 Travel	105.	62.	22.	21.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	19,851.	11,712.	4,169.	3,970.
23 Insurance	4,364.		4,364.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <u>Consultants</u>	144,026.	91,465.	4,037.	48,524.
b <u>Event expense</u>	45,030.	14,171.		30,859.
c <u>Printing and Publications</u>	34,026.	23,864.	289.	9,873.
d <u>Office expense</u>	24,157.	7,283.	14,405.	2,469.
e <u>Technical assistance</u>	20,740.	20,740.		
f All other expenses	49,569.	26,934.	13,481.	9,154.
25 Total functional expenses. Add lines 1 through 24f	2,978,786.	2,559,539.	186,640.	232,607.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

**Part X Balance Sheet**

		(A)		(B)	
		Beginning of year		End of year	
ASSETS	<b>1</b> Cash — non-interest-bearing.....	34,290.	<b>1</b>	62,301.	
	<b>2</b> Savings and temporary cash investments.....	1,790,093.	<b>2</b>	2,777,536.	
	<b>3</b> Pledges and grants receivable, net.....	87,110.	<b>3</b>	1,855,392.	
	<b>4</b> Accounts receivable, net.....	962.	<b>4</b>	9,488.	
	<b>5</b> Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L.....		<b>5</b>		
	<b>6</b> Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L..		<b>6</b>		
	<b>7</b> Notes and loans receivable, net.....		<b>7</b>		
	<b>8</b> Inventories for sale or use.....		<b>8</b>		
	<b>9</b> Prepaid expenses and deferred charges.....	5,797.	<b>9</b>	2,798.	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	<b>10a</b> 192,837.			
	<b>b</b> Less: accumulated depreciation.....	<b>10b</b> 84,007.	127,884.	<b>10c</b>	108,830.
	<b>11</b> Investments — publicly-traded securities.....	230,500.	<b>11</b>	1,038,893.	
	<b>12</b> Investments — other securities. See Part IV, line 11.....		<b>12</b>		
	<b>13</b> Investments — program-related. See Part IV, line 11.....		<b>13</b>		
	<b>14</b> Intangible assets.....		<b>14</b>		
	<b>15</b> Other assets. See Part IV, line 11.....	73,386.	<b>15</b>	14,341.	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34).....	2,350,022.	<b>16</b>	5,869,579.		
LIABILITIES	<b>17</b> Accounts payable and accrued expenses.....	5,874.	<b>17</b>	8,395.	
	<b>18</b> Grants payable.....		<b>18</b>		
	<b>19</b> Deferred revenue.....		<b>19</b>		
	<b>20</b> Tax-exempt bond liabilities.....		<b>20</b>		
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D.....		<b>21</b>		
	<b>22</b> Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L.....		<b>22</b>		
	<b>23</b> Secured mortgages and notes payable to unrelated third parties.....		<b>23</b>		
	<b>24</b> Unsecured notes and loans payable to unrelated third parties.....		<b>24</b>		
	<b>25</b> Other liabilities. Complete Part X of Schedule D.....	81,860.	<b>25</b>	320,602.	
	<b>26 Total liabilities.</b> Add lines 17 through 25.....	87,734.	<b>26</b>	328,997.	
NET ASSETS OR FUND BALANCES	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29 and lines 33 and 34.</b>				
	<b>27</b> Unrestricted net assets.....	837,456.	<b>27</b>	2,026,812.	
	<b>28</b> Temporarily restricted net assets.....	424,832.	<b>28</b>	2,513,770.	
	<b>29</b> Permanently restricted net assets.....	1,000,000.	<b>29</b>	1,000,000.	
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>				
	<b>30</b> Capital stock or trust principal, or current funds.....		<b>30</b>		
	<b>31</b> Paid-in or capital surplus, or land, building, and equipment fund.....		<b>31</b>		
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds.....		<b>32</b>		
<b>33</b> Total net assets or fund balances.....	2,262,288.	<b>33</b>	5,540,582.		
<b>34</b> Total liabilities and net assets/fund balances.....	2,350,022.	<b>34</b>	5,869,579.		

BAA

**Part XI Financial Statements and Reporting**

	Yes	No
<b>1</b> Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.		
<b>2a</b> Were the organization's financial statements compiled or reviewed by an independent accountant?		X
<b>2b</b> Were the organization's financial statements audited by an independent accountant?	X	
<b>2c</b> If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
<b>d</b> If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
<b>3a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
<b>3b</b> If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

BAA

Form 990 (2009)

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

**Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.**

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No. 1545-0047

**2009**

**Open to Public Inspection**

Name of the organization

North Star Fund, Inc.

Employer identification number

13-2950801

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3  A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I
  - b  Type II
  - c  Type III – Functionally integrated
  - d  Type III – Other
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box.
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 

	Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? .....		
(ii) a family member of a person described in (i) above? .....		
(iii) a 35% controlled entity of a person described in (i) or (ii) above? .....		

h Provide the following information about the supported organizations.

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of Support
			Yes	No	Yes	No	Yes	No	
<b>Total</b>									

**BAA** For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule **A** (Form 990 or 990-EZ) 2009

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)	1,463,623.	993,600.	2,082,496.	2,384,153.	5,726,863.	12,650,735.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf.						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.						0.
4 <b>Total.</b> Add lines 1-through 3.	1,463,623.	993,600.	2,082,496.	2,384,153.	5,726,863.	12,650,735.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						0.
6 <b>Public support.</b> Subtract line 5 from line 4.						12,650,735.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4.	1,463,623.	993,600.	2,082,496.	2,384,153.	5,726,863.	12,650,735.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.	109,495.	106,971.	92,009.	56,539.	48,986.	414,000.
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0.
11 <b>Total support.</b> Add lines 7 through 10.						13,064,735.
12 Gross receipts from related activities, etc. (see instructions).					12	0.
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)).	14	96.8 %
15 Public support percentage from 2008 Schedule A, Part II, line 14.	15	94.4 %
16a <b>33-1/3 support test – 2009.</b> If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization.	<input checked="" type="checkbox"/>	
b <b>33-1/3 support test – 2008.</b> If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
17a <b>10%-facts-and-circumstances test – 2009.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
b <b>10%-facts-and-circumstances test – 2008.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.	<input type="checkbox"/>	

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose.						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513.						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge.						
<b>6 Total.</b> Add lines 1 through 5.						
<b>7a</b> Amounts included on lines 1, 2, 3 received from disqualified persons.						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year.						
<b>c</b> Add lines 7a and 7b.						
<b>8 Public support</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>9</b> Amounts from line 6.						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
<b>c</b> Add lines 10a and 10b.						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13 Total support.</b> (add lns 9, 10c, 11, and 12.)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)).	<b>15</b>	%
<b>16</b> Public support percentage from 2008 Schedule A, Part III, line 15.	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)).	<b>17</b>	%
<b>18</b> Investment income percentage from 2008 Schedule A, Part III, line 17.	<b>18</b>	%

**19a 33-1/3 support tests – 2009.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

**b 33-1/3 support tests – 2008.** If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions



**SCHEDULE C**  
**(Form 990 or 990-EZ)**

**Political Campaign and Lobbying Activities**

OMB No. 1545-0047

**2009**

**For Organizations Exempt From Income Tax Under section 501(c) and section 527**

▶ **Complete if the organization is described below.**

▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

Department of the Treasury  
Internal Revenue Service

**Open to Public Inspection**

**If the organization answered 'Yes,' to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations: complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: complete Part I-A only.

**If the organization answered 'Yes,' to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

**If the organization answered 'Yes,' to Form 990, Part IV, line 5 (Proxy Tax), then**

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <b>North Star Fund, Inc.</b>	Employer identification number <b>13-2950801</b>
--	---

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ..... ▶ \$ \_\_\_\_\_
- 3 Volunteer hours .....

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ..... ▶ \$ \_\_\_\_\_ 0.
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ..... ▶ \$ \_\_\_\_\_ 0.
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? .....  Yes  No
- 4a Was a correction made? .....  Yes  No
- b If 'Yes,' describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ..... ▶ \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ..... ▶ \$ \_\_\_\_\_
- 3 Total of exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b. .... ▶ \$ \_\_\_\_\_
- 4 Did the filing organization file **Form 1120-POL** for this year? .....  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A Check  if the filing organization belongs to an affiliated group.
- B Check  if the filing organization checked box A and 'limited control' provisions apply.

<b>Limits on Lobbying Expenditures – (The term 'expenditures' means amounts paid or incurred.)</b>	(a) Filing organization's totals	(b) Affiliated group totals												
<b>1 a</b> Total lobbying expenditures to influence public opinion (grass roots lobbying).....														
<b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying).....														
<b>c</b> Total lobbying expenditures (add lines 1a and 1b).....														
<b>d</b> Other exempt purpose expenditures.....														
<b>e</b> Total exempt purpose expenditures (add lines 1c and 1d).....														
<b>f</b> Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 50%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
<b>g</b> Grassroots nontaxable amount (enter 25% of line 1f).....														
<b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0-.....														
<b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0-.....														
<b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**  
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f.)

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
<b>2a</b> Lobbying non-taxable amount.....					
<b>b</b> Lobbying ceiling amount (150% of line 2a, column (e)).....					
<b>c</b> Total lobbying expenditures.....					
<b>d</b> Grassroots nontaxable amount.....					
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e)).....					
<b>f</b> Grassroots lobbying expenditures.....					

BAA

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	X		
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?	X		174.
i Other activities? If 'Yes,' describe in Part IV.		X	
j Total. Add lines 1c through 1i.			174.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If 'Yes,' enter the amount of any tax incurred under section 4912.			
c If 'Yes,' enter the amount of any tax incurred by organization managers under section 4912.			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?		X	

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered 'No' OR if Part III-A, line 3 is answered 'Yes.'**

1 Dues, assessments and similar amounts from members.	1	
2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year.	2a	
b Carryover from last year.	2b	
c Total.	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues.	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions).	5	

**Part IV Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; and Part II-B, line 1i. Also, complete this part for any additional information.

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SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12. Attach to Form 990. See separate instructions

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization

North Star Fund, Inc.

Employer identification number

13-2950801

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate contributions, aggregate grants, aggregate value, and two questions about donor advisement.

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

Table with 2 columns: Question, Held at the End of the Year. Rows include purpose(s) of conservation easements, total number of easements, total acreage, and various other details.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
(ii) Revenues included in Form 990, Part VIII, line 1
(ii) Assets included in Form 990, Part X
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
a Revenues included in Form 990, Part VIII, line 1
b Assets included in Form 990, Part X

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements** Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If 'Yes,' explain the arrangement in Part XIV.

**Part V Endowment Funds** Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1,000,000.	1,000,000.			
b Contributions					
c Net Investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	1,000,000.	1,000,000.			

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment  \_\_\_\_\_ %
- b Permanent endowment  100.00 %
- c Term endowment  \_\_\_\_\_ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	<input type="checkbox"/>	X
(ii) related organizations	<input type="checkbox"/>	X
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	<input type="checkbox"/>	<input type="checkbox"/>

4 Describe in Part XIV the intended uses of the organization's endowment funds. See Part XIV

**Part VI Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated Depreciation	(d) Book Value
1a Land				
b Buildings				
c Leasehold improvements		140,404.	49,141.	91,263.
d Equipment		35,245.	29,220.	6,025.
e Other		17,188.	5,646.	11,542.

**Total.** Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).) 108,830.

BAA



**Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)		6,262,037.
2	Total expenses (Form 990, Part IX, column (A), line 25)		2,978,786.
3	Excess or (deficit) for the year. Subtract line 2 from line 1		3,283,251.
4	Net unrealized gains (losses) on investments		-4,957.
5	Donated services and use of facilities		
6	Investment expenses		
7	Prior period adjustments		
8	Other (Describe in Part XIV)		
9	Total adjustments (net). Add lines 4 through 8		-4,957.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9		3,278,294.

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	6,257,080.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	-4,957.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	-4,957.
3	Subtract line 2e from line 1	3	6,262,037.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	6,262,037.

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	2,978,786.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	2,978,786.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	2,978,786.

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

**Part V, Line 4 - Intended Uses Of Endowment Fund**

The intended use of the \$1,000,000 endowment is to hold it in perpetuity, protecting the principal from depreciation, while investing it for income which will be used for unrestricted purposes.





**Part II Fundraising Events.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

REVENUE	(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events		
	Gala (event type)	News Prize (event type)	1 (total number)	(Add col. (a) through col. (c))		
1	Gross receipts	397,900.	23,012.	22,350.	443,262.	
2	Less: Charitable contributions					
3	Gross income (line 1 minus line 2)	397,900.	23,012.	22,350.	443,262.	
DIRECT EXPENSES	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs		5,150.	5,150.	
	7	Food and beverages	63,840.		3,705.	67,545.
	8	Entertainment	1,100.			1,100.
	9	Other direct expenses	9,551.			9,551.
10	Direct expense summary. Add lines 4- through 9 in column (d)				83,346.	
11	Net income summary. Combine lines 3, column (d) and line 10				359,916.	

**Part III Gaming.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

REVENUE	(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
	(Add col. (a) through col. (c))			
1	Gross revenue			
DIRECT EXPENSES	2	Cash prizes		
	3	Non-cash prizes		
	4	Rent/facility costs		
	5	Other direct expenses		
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
7	Direct expense summary. Add lines 2 through 5 in column (d)			
8	Net gaming income summary. Combine lines 1, column (d) and line 7			

	YES	NO
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states? .....	9a	
b If 'No,' explain: -----		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? .....	10a	
b If 'Yes,' explain: -----		
11 Does the organization operate gaming activities with nonmembers? .....	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? .....	12	

		YES	NO
<b>13</b> Indicate the percentage of gaming activity operated in:			
<b>a</b> The organization's facility.....	<b>13a</b> _____ %		
<b>b</b> An outside facility.....	<b>13b</b> _____ %		
<b>14</b> Enter the name and address of the person who prepares the organization's gaming/special events books and records:			
Name: ▶ _____			
Address: ▶ _____			
<b>15a</b> Does the organization have a contact with a third party from whom the organization receives gaming revenue?.....		<b>15a</b>	
<b>b</b> If 'Yes,' enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____.			
<b>c</b> If 'Yes,' enter name and address of the third party:			
Name: ▶ _____			
Address: ▶ _____			
<b>16</b> Gaming manager information			
Name: ▶ _____			
Gaming manager compensation ▶ \$ _____			
Description of services provided: ▶ _____			
<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor			
<b>17</b> Mandatory distributions			
<b>a</b> Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?.....		<b>17a</b>	
<b>b</b> Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year: ▶ \$ _____			





**SCHEDULE M  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Noncash Contributions**

▶ **Complete if the organizations answered 'Yes'**  
**on Form 990, Part IV, lines 29 or 30.**

▶ **Attach to Form 990.**

OMB No. 1545-0047

**2009**

**Open To Public  
Inspection**

Name of the organization

North Star Fund, Inc.

Employer identification number

13-2950801

**Part I Types of Property**

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art .....				
2 Art—Historical treasures .....				
3 Art—Fractional interests .....				
4 Books and publications .....				
5 Clothing and household goods .....				
6 Cars and other vehicles .....				
7 Boats and planes .....				
8 Intellectual property .....				
9 Securities—Publicly traded .....	X	8	1,016,201.	Fair value
10 Securities—Closely held stock .....				
11 Securities—Partnership, LLC, or trust interests .....				
12 Securities—Miscellaneous .....				
13 Qualified conservation contribution— Historic structures .....				
14 Qualified conservation contribution—Other .....				
15 Real estate—Residential .....				
16 Real estate—Commercial .....				
17 Real estate—Other .....				
18 Collectibles .....				
19 Food inventory .....				
20 Drugs and medical supplies .....				
21 Taxidermy .....				
22 Historical artifacts .....				
23 Scientific specimens .....				
24 Archeological artifacts .....				
25 Other ▶ ( _____ ) .....				
26 Other ▶ ( _____ ) .....				
27 Other ▶ ( _____ ) .....				
28 Other ▶ ( _____ ) .....				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement .....

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? .....

	Yes	No
30a		X
31		X
32a		X
33		

b If 'Yes,' describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions? .....

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? .....

b If 'Yes,' describe in Part II.

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.

**BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.**

Schedule M (Form 990) 2009



**SCHEDULE O  
(Form 990)**

**Supplemental Information to Form 990**

OMB No. 1545-0047

**2009**

**Open to Public  
Inspection**

Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.  
▶ Attach to Form 990.

Department of the Treasury  
Internal Revenue Service

Name of the organization

North Star Fund, Inc.

Employer identification number

13-2950801

**Form 990, Part III, Line 1 - Organization Mission**

North Star Fund is New York's community foundation supporting grassroots groups leading the movement for equality, economic justice and peace. By organizing donors, raising money for grants, and providing technical assistance, we support efforts ranging from better schools, housing and health care, to protecting civil liberties, creating living wage jobs, and advocating for peace, freedom and human rights.

North Star Fund supports grassroots activism and organizing to achieve social justice and the common good. Our core grantmaking program provides support grants of \$5,000, \$10,000 and \$15,000 to social change organizations in New York City. North Star Fund has two grant cycles per year, one in the Spring with a deadline on or about February 15th and one in the Fall with a deadline on or about September 15th. Applications are accepted beginning one month before the deadline. Visit our website at [www.northstarfund.org](http://www.northstarfund.org) for the guidelines, application form and instructions.

**Form 990, Part III, Line 4a - Program Service Accomplishments**

In 1979, a network of 28 young visionaries established North Star Fund – a foundation that forged a new approach to giving. Inspired by the era's movements for social justice, they created a collaborative, activist-led philanthropy. For three decades, North Star Fund has remained an agile, community-driven foundation. Since 1979, it has distributed more than \$30.5 million to over 1,600 groups to fund innovative community organizing and grassroots activism.

Through funding programs in New York City, North Star Fund seeks to contribute to a

Name of the organization

Employer identification number

North Star Fund, Inc.

13-2950801

**Form 990, Part III, Line 4a - Program Service Accomplishments (continued)**

transformed society by: an equitable distribution of wealth and resources, both within and beyond our national boundaries; the realization of democratic process through the exercise of political power by historically disempowered peoples and communities; the well-being of people and the environment placed above profit; an end to oppression and exploitation of people everywhere; peaceful and just settlements of conflict; freedom from institutional, cultural, and economic discrimination based on class, race, gender, age, disability, religion, or sexual orientation; and an affirmation of diversity, and respect for the dignity and inherent value of all individuals.

Grantmaking programs include: Supporting innovation: Our activist-led Community Funding Committee awards grants to New York's most effective and creative social change groups. Developing skills: Grantees learn financial management, fundraising, board development, and more through technical assistance programs. Movement building: North Star Fund links groups to share vision, strategy, and resources to build movements with deeper impact.

Donor programs include: A philanthropy committed to change: North Star Fund connects people with wealth to grassroots activism that challenges the root causes of social problems. Organize donors to reflect our region: Innovative programs engage people who give inherited wealth and earned income, professionals of color, and LGBT donors.

Donor advised services: North Star Fund draws on its deep knowledge of community issues and its management expertise to help individuals, families, and foundation partners develop effective grantmaking strategies. Beyond giving: Through publications and workshops, it builds knowledge of socially responsible investing and progressive estate planning.

Name of the organization

Employer identification number

North Star Fund, Inc.

13-2950801

**Form 990, Part VI, Line 11 - Form 990 Review Process**

The draft 990 was presented to the Finance Committee of the Board and reviewed in detail. The full Board was presented with the draft 990 and the Finance Committee recommended the draft 990 to the full Board for approval. The full Board approved the draft 990 to be submitted as the final 990 by a unanimous vote.

**Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts**

Board members annually review the conflict of interest policy and disclose any conflicts they may have on a written form.

**Form 990, Part VI, Line 15b - Compensation Review & Approval Process for Officers & Key Employees**

The Executive Director's salary and benefits are presented to the Executive Committee of the Board, which reviews and approves them, both for the prior year and budgeted projections for the coming year. The full Board approves the Executive Director's salary and benefits in aggregate form as part of the annual budget, which they vote on each year.

**Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available**

Governing docs, policies and financial statements are all available upon request & filed with the appropriate government agencies.



**North Star Fund**  
**EIN 13-2950801**  
**2009 Federal Form 990, Schedule I, Grants and Other Assistance**

Organization or Fiscal Sponsor	EIN	501 c 3	Street1	City	State	Zip	Amount	Purpose/Name of Donee if not in First Column
A.J. Muste Memorial Institute	23-7379089	Yes	340 Lafayette Street	New York	NY	10012-2721	36,500	Pass-through funding
Adhikaar for Human Rights and Social Justice	20-3384725	Yes	71-07 Woodside Avenue	Woodside	NY	11377	12,000	general support and costs to attend the US Social Forum
After Dark CATV Productions	13-3612355	Yes	1425 Bryant Ave. Box 16	Bronx	NY	10459	30,000	activities as outlined in the proposal for Mi Rincon Favorito
Al Awda New York	25-1863915	Yes	7201 5th Avenue	Brooklyn	NY	11209	10,000	general support
Applied Research Center	94-2759879	Yes	900 Alice Street	Oakland	CA	94607	2,500	general support
Asian & Pacific Islander Coalition on HIV/AIDS	13-3706365	Yes	400 Broadway	New York	NY	10013	15,000	general support, but may not be used to pay for the salary of Ding Pajaron
Asociacion de Egresados de la UASD	13-3679180	Yes	538 Claremont Parkway, 2nd Fl.	Bronx	NY	10457	30,000	activities as outlined in the proposal
Asociacion de Provincias Dominicanas (AsoProDom)	06-1651016	Yes	1435 Ogden Ave.	Bronx	NY	10452	35,000	activities as outlined in the proposal
Association for Neighborhood & Housing Development	13-2775999	Yes	50 Broad St., Suite 1125	New York	NY	10001	15,000	the Center for Neighborhood Leadership
Brandworkers International NY	26-0798625	Yes	PO Box 1257	LI City	NY	11101-5321	25,000	general support and the Focus on the Food Chain campaign
Bronx Academy of Arts and Dance! (BAAD!)	13-3997265	Yes	841 Barretto Street 2nd Floor	Bronx	NY	10474	16,000	activities as outlined in the proposal
Bronx Children's Museum	26-0579140	Yes	P.O. Box 1381	Bronx	NY	10451	2,500	general support
Bronx Defenders	13-3931074	Yes	860 Courtlandt Avenue	Bronx	NY	10451	7,500	general support for Voter Enfranchisement Project
Bronx Land Trust	20-1039910	Yes	232 East 11th Street	New York	NY	10003	5,000	general support
Bronx News Network	27-0218689	Yes	3400 Reservoir Oval East	Bronx	NY	10467	15,000	general support
Brooklyn Congregations United	61-1567317	Yes	890 Flatbush Avenue	Brooklyn	NY	11226-4011	11,500	general support
Brooklyn Young Mothers' Collective	20-3792503	Yes	388 Atlantic Ave. 3rd Fl.	Brooklyn	NY	11217	10,000	general support
Bushwick Housing Independence Project	20-1518304	Yes	144 Bleecker Street	Brooklyn	NY	11221	5,000	general support
CAAAV: Organizing Asian Communities	13-3526938	Yes	2473 Valentine Avenue	Bronx	NY	10458-5301	1,500	costs related to the Domestic Workers Bill of Rights campaign
Casa Atabex Aché - The House of Womyn's Power	13-3826727	Yes	471 East 140th Street, Basement Level	Bronx	NY	10454-2551	70,000	activities as outlined in the proposal
Center for Immigrant Families	13-3976033	Yes	20 West 104th St., Basement	New York	NY	10025	10,000	general support
Center for Urban Pedagogy	11-3625306	Yes	232 Third St. #D201	Brooklyn	NY	11215	15,000	general support
CHANGER	16-1764680	Yes	55 W. 125th Street, 10th Floor	New York	NY	10023	1,000	constituent meetings with legislators in DC on October 29, 2009
Coalition for Parole Restoration	11-3581633	Yes	P.O. Box 1379	New York	NY	10013-0871	10,000	general support
Commission on the Public's Health System	13-4073990	Yes	45 Clinton St.	New York	NY	10002	10,000	general support
Community Voices Heard	13-3901997	Yes	115 East 106th Street, 3rd Floor	New York	NY	10029	15,000	costs to attend the US Social Forum and the Voter Power Project
Coro New York Leadership Center	13-3571610	Yes	42 Broadway, 18th Fl.	New York	NY	10004	45,000	direct support of programs
Critical Resistance -- New York City	20-4412916	Yes	976 Longwood Ave.	Bronx	NY	10459-5001	15,000	activities as outlined in the proposal
Cultural Renaissance for Economic Revitalization, CRER	56-2286208	Yes	522 Morris Park Ave.	Bronx	NY	10460	30,000	activities as outlined in the proposal
DAMAYAN Migrant Workers Association	03-0481206	Yes	406 West 40th Street, 3rd Floor	New York	NY	10018	17,000	general support and costs to attend the US Social Forum
Desis Rising Up and Moving (DRUM)	38-3652741	Yes	72-18 Roosevelt Avenue	Jackson Heights	NY	11372	800	costs associated with Albany visits for student metrocards
El Centro del Inmigrante	13-4178608	Yes	1546 Castleton Ave.	Staten Island	NY	10302	13,250	costs associated with the March 21, 2010 DC immigration rally
Families for Freedom	20-2798922	Yes	3 West 29th Street, Ste.1030	New York	NY	10001-4561	15,000	general support
Families for Freedom	20-2798922	Yes	3 West 29th Street, Ste.1030	New York	NY	10001-4561	3,700	costs to attend the US Social Forum
Families United for Racial and Economic Equality (FUREE)	20-0092728	Yes	81 Willoughby Street, #701	Brooklyn	NY	11201	4,000	general support and costs to attend the US Social Forum
For a Better Bronx	01-0811054	Yes	199 Lincoln Ave. #214	Bronx	NY	10454	110,500	activities as outlined in the proposal for Green Youth Collective
Freedom Community Resource Center	13-4043241	Yes	455 E. 140th St.	Bronx	NY	10454	20,000	activities as outlined in the proposal
Friends of Brook Park	04-3758932	Yes	P.O. Box 801	Bronx	NY	10454	10,000	activities as outlined in the proposal
Fund for the City of New York	13-2612524	Yes	121 Ave. of the Americas, 6th Floor	New York	NY	10013-1591	32,000	People's Production House's Radio Rootz, costs to attend US Social Forum
Fund for the City of New York	13-2612524	Yes	121 Ave. of the Americas, 6th Floor	New York	NY	10013-1591	10,000	general support for Brooklyn Movement Center
Girls Education and Mentoring Services (GEMS)	13-415-0972	Yes	298 B West 149th St.	New York	NY	10039	10,000	general support
Greater New York Labor-Religion Coalition	13-4004010	Yes	125 Maiden Lane, 5th Fl.	New York	NY	10038-4911	10,000	general support
Green Worker Cooperatives	20-1828936	Yes	461 Timpson Place	Bronx	NY	10455-4911	25,000	activities as outlined in the proposal
Hesperian Foundation	94-6109093	Yes	1919 Addison St. #304	Berkeley	CA	94704	2,000	general support for Likhaan
International Center for Global Communications Foundation	13-3580901	Yes	P.O. Box 677	New York	NY	10035	1,500	Between the Lines show of Squeaky Wheel Productions
International School of Brooklyn	13-4303389	Yes	237 Park Place	Brooklyn	NY	11238	15,000	general support
Interreligious Foundation for Community Organization	13-2590548	Yes	418 West 145th St.	New York	NY	10031-5201	87,641	Pass-through funding
Isaiah Sypher	N/A	No	Wes-Box 92218	Middletown	CT	6459	1,500	books, supplies and tuition for college
Judson Memorial Church		No	55 Washington Sq. South	New York	NY	10012	5,000	general support for New Sanctuary Coalition of NYC
Just Food	06-1555759	Yes	1155 Avenue of the Americas, 3rd Floor	New York	NY	10036	10,000	general support
Justice Committee	36-4576355	Yes	P.O. Box 1885	New York	NY	10159	5,000	general support
Justice Works Community	11-3114336	Yes	1012 Eighth Ave	Brooklyn	NY	11215	15,000	activities as outlined in the proposal for Seven Neighborhood Action Partnership
Kingsbridge Heights Neighborhood Improvement Association	13-3266668	Yes	2805 University Avenue, Apartment B	Bronx	NY	10468-2601	20,000	general support
La Fuente	65-1198030	Yes	101 Avenue of the Americas, 17th Floor	New York	NY	10013	3,000	costs to attend the US Social Forum for Domestic Workers United
La Union	26-3319323	Yes	621 DeGraw Street	Brooklyn	NY	11217-3121	17,300	general support and costs to attend the US Social Forum
Latin American & Caribbean Community Center	20-0440935	Yes	P.O. Box 89308	Atlanta	GA	30312	5,000	general support for Cidadao Global/Global Citizen
Latino Pastoral Action Center	13-3883350	Yes	14 West 170th St.	Bronx	NY	10452	10,000	activities as outlined in the proposal for Servicing Our Youth (SOY)
Literacy Assistance Center	13-3179618	Yes	32 Broadway, 10th Fl.	New York	NY	10004	25,000	general support
Make the Road New York	11-3344389	Yes	301 Grove Street	Brooklyn	NY	11237-5661	26,000	general support and costs to attend the US Social Forum
Malcolm X Grassroots Movement	11-3574918	Yes	1260 Bedford Ave.	Brooklyn	NY	11216	5,000	general support
Mass Transit Street Theater and Video	13-6533451	Yes	PO Box 347, Jerome Ave Station	Bronx	NY	10468	10,000	activities as outlined in the proposal

**North Star Fund**  
**EIN 13-2950801**  
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Organization or Fiscal Sponsor	EIN	501 c 3	Street1	City	State	Zip	Amount	Purpose/Name of Donee if not in First Column
Metropolitan Council on Housing	13-3580918	Yes	339 Lafayette Street Suite 301	New York	NY	10012	15,000	general support
MinKwon Center for Community Action	11-2710506	Yes	136-19 41st Avenue, 3rd Floor	Flushing	NY	11355	5,750	the Civic Participation Program
Mirabal Sisters Cultural and Community Center	06-1629188	Yes	618 W. 142nd Street, Ground Level	New York	NY	10031	15,000	general support for Kalabash Food Cooperative
Mision San Juan Bautista	31-1629166	Yes	948 E. 156th St.	Bronx	NY	10455	25,000	activities as outlined in the proposal
More Gardens! Fund	52-2415900	Yes	79 Clinton St. #17	New York	NY	10002	12,500	activities as outlined in the proposal
Mothers on the Move	13-3768715	Yes	928 Intervale Avenue	Bronx	NY	10459-4221	75,000	general support and costs to attend the US Social Forum
Movimiento La Peña del Bronx	16-1661092	Yes	272 Alexander Avenue Apt. 1A	Bronx	NY	10454-1131	76,000	activities as outlined in the proposal
Muslim Women's Institute for Research and Development	80-0010627	Yes	1363 Ogden Ave.	Bronx	NY	10452	38,000	activities as outlined in the proposal
Nafissatou Traore	N/A	No	96 Ralph Ave. #3L	Brooklyn	NY	11221	1,500	books, supplies and tuition for college
New Immigrant Community Empowerment (NICE)	11-3560625	Yes	37-41 77th Street, 2nd Fl.	Jackson Heights	NY	11372-6621	28,500	general support and costs to attend the US Social Forum
New York Foundation for the Arts	23-7129564	Yes	20 Jay St. Suite 740	Brooklyn	NY	11201	5,000	Urban Art Beat
NY Immigration Coalition	13-3573409	Yes	137-139 W. 25th St. 12th Fl.	New York	NY	10001	20,000	NYSLC and March 21, 2010 immigration DC rally
NYC AIDS Housing Network (NYCAHN)	13-4094385	Yes	80A 4th Avenue, Suite 10D	Brooklyn	NY	11217	4,500	general support
NYC Community Garden Coalition	13-4035337	Yes	232 E. 11th St.	New York	NY	10003	5,000	general support
Osborne Association	13-5563028	Yes	809 Westchester Ave.	Bronx	NY	10455	15,000	general support for Women on the Rise Telling HerStory (WORTH)
Peer Global Environment Foundation	52-2247006	Yes	825 Capitol Square Pl, SW	Washington	DC	20024	1,500	direct project costs in Africa for Wittsand Project/Peer Africa
People's Rights Fund, Inc.	13-3270831	Yes	55 W. 17th St. 5th Floor	New York	NY	10011	1,000	buses to the March for Jobs and tent city protests around the G-20 for Bail Out
Physicians for a National Health Program/NY Chapter (PNHP)	04-2937697	Yes	P.O. Box 50193	Brooklyn	NY	11205	1,000	general support
Picture the Homeless	32-0017919	Yes	2427 Morris Ave, 2nd Floor	Bronx	NY	10468	6,000	general support and costs to attend the US Social Forum
Pitzer College	95-2261113	Yes	1050 North Mills Avenue	Claremont	CA	91711	10,000	the Leadership in Environmental Education Development (LEED) program
Pratt Institute for Community Development	11-1630822	Yes	379 DeKalb Avenue, 2nd Floor	Brooklyn	NY	11205	10,000	general support for Housing Here and Now
Prison Policy Initiative	20-3671130	Yes	P.O. Box 127	Northampton	MA	1061	500	general support
Project Hospitality	13-3234441	Yes	100 Park Avenue	Staten Island	NY	10302-1441	5,000	general support for Eye Openers: Youth Against Violence Organization
Project South	58-1956686	Yes	9 Gammon Ave.	Atlanta	GA	30315	500	general support
Prometheus Radio Project	23-3013087	Yes	P.O. Box 42158	Philadelphia	PA	19101	15,000	general support
Public Policy & Education Fund	13-3364209	Yes	94 Central Ave.	Albany	NY	12206	1,000	activities to dispel myths and rumors about ACORN and community organizing
Queens Congregations United for Action	80-0122559	Yes	103-04 39th Ave., #105	Corona	NY	11368-2331	10,000	general support
Rajkumari Cultural Center	11-3338875	Yes	83-84 116th St. Suite 2K	Richmond Hill	NY	11418	5,000	general support for Jahajee Sisters Empowering Indo-Caribbean Women
Right to the City NYC	94-3462187	Yes	81 Willoughby St. #701	Brooklyn	NY	11201	15,000	general support
River Park Nursery School		Yes	711 Amsterdam Ave.	New York	NY	10025	5,000	general support
Servicio de Educación Básica (SEBI)	74-3154983	Yes	941 Intervale Ave. 1st Floor	Bronx	NY	10459-3131	258,000	Pass-through funding
Sistas on the Rise	87-0725333	Yes	P.O. Box 740581	Bronx	NY	10474-0011	60,000	general support
SisterSong Women of Color Reproductive Health Collective	51-0544927	Yes	1237 Ralph David Abernathy Blvd SW	Atlanta	GA	30310	1,000	general support
Social, Economic & Cultural Development Fund	61-1461413	Yes	P.O. Box 3523 Church St. Station	New York	NY	10008	10,000	challenge grant for general support
South Bronx Food Cooperative	26-1762439	Yes	P.O. Box 484	Bronx	NY	10458	20,000	activities as outlined in the proposal
Southern Echo	64-0819311	Yes	1350 Livingston Lane Suite C	Jackson	MS	39211	10,000	general support for Pushback Network
Teachers Unite	11-3826739	Yes	90 John St, Suite 308	New York	NY	10038	5,000	general support
Teamster Rank & File Education and Legal Defense Fdtn.	38-2883689	Yes	P.O. Box 10303	Detroit	MI	48210	10,000	general support for NY/NJ Teamsters for a Democratic Union (TDU)
The Correctional Association of NY Women in Prison Project	13-5562324	Yes	2090 Adam Clayton Powell Jr. Blvd.	New York	NY	10027-4991	6,000	general support and WIPPP advocacy
Third Sector New England	04-2261109	Yes	89 South St. Suite 700	Boston	MA	2111	1,000	general support for Resource Generation
Third Wave Foundation	13-3670260	Yes	25 East 21st St. 4th Floor	New York	NY	10010	500	general support
Third World Newsreel	13-2624257	Yes	545 Eighth Avenue, 10th Floor	New York	NY	10018	5,000	general support for AWAAM: Arab Women Active in the Arts and Media
Three Rivers Community Foundation	25-1615511	Yes	100 N. Braddock Ave. Suite 302	Pittsburgh	PA	15208	1,500	activities and grants related to the G-20
Transnational Institute for Grassroots Research and Action NY	26-0728941	Yes	32 Broadway Suite 1801	New York	NY	10004	15,000	general support
United for a Fair Economy	04-3286118	Yes	29 Winter St.	Boston	MA	2108	3,000	the Tax Fairness Organizing Collaborative
Urban Agenda	77-0660434	Yes	50 Broadway, Suite 1601	New York	NY	10004	10,000	the Good Food, Good Jobs, Strong Communities program
Urban Justice Center	13-3442022	Yes	123 William St. 16th Fl.	New York	NY	10038-3801	36,500	Pass-through funding
Urbana-Champaign Independent Media Center Foundation	37-1403593	Yes	200 S. Broadway Avenue, Ste. 100	Urbana	IL	61821	25,000	general support for IndyKids
Youth Communication New York Center	13-3047555	Yes	224 W. 29th St. 2nd Fl.	New York	NY		22,500	Pass-through funding
Youth Ministries for Peace and Justice	13-4006535	Yes	1384 Stratford Avenue	Bronx	NY	10472	10,000	general support

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